

## **Mitteilung an alle Anteilseigner der Baillie Gifford Fonds:**

Anbei finden Sie die Information der Fondsgesellschaft, folgende Fonds sind betroffen:

<b>IE00BKMG4D66</b>	<b>Baillie Gifford Worldwide Worldwide Health Innovation -Accum USD CAP</b>
<b>IE00BGGJJB67</b>	<b>Baillie Gifford Worldwide Health Innovation - Accum B EUR CAP</b>

Details können Sie der beigefügten Anlage entnehmen. Falls Ihre Kunden diesen Änderungen nicht zustimmen und die Möglichkeit besteht, die Anteile ohne Gebühren seitens der Fondsgesellschaft zurückzugeben, können Sie den Verkauf der Anteile direkt in MoventumOffice erfassen.

Bitte nehmen Sie zur Kenntnis, dass für die Abwicklung dieser Aufträge die im Preis- und Leistungsverzeichnis von Moventum ausgewiesenen Gebühren und die auf MoventumOffice angegebenen Annahmeschlusszeiten gelten.

**BAILLIE GIFFORD WORLDWIDE FUNDS PLC**  
**(an umbrella fund with segregated liability between sub-funds)**  
**30 HERBERT STREET**  
**DUBLIN 2**  
**D02 W329**  
**IRELAND**

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8 November 2021

Dear Shareholder,

**Re: Notification of various changes to the Prospectus**

The purpose of this letter is to notify you of various non-material changes to the investment policy of certain Funds and certain other amendments to the Prospectus. These changes will take effect on the noting of the updated Prospectus by the Central Bank which is expected to occur on or about early December 2021 (the “**Effective Date**”). A copy of the revised Prospectus will be available upon request during normal business hours from the Company.

Unless otherwise defined herein, all capitalised terms used in this letter shall bear the same meaning as capitalised terms used in the Prospectus.

1. **Baillie Gifford Worldwide Global Alpha Choice Fund**  
**Baillie Gifford Worldwide Global Strategic Bond Fund**  
**Baillie Gifford Worldwide European High Yield Bond Fund**  
**Baillie Gifford Worldwide Health Innovation Fund**  
**Baillie Gifford Worldwide European Growth Fund**

Certain changes are to be made to the investment policies of the various Funds referred to above to include additional wording to note that each Fund is now seeking to promote certain environmental, social or governance (“**ESG**”) characteristics and to provide detail on the sustainable and responsible investment criteria used by the Investment Manager in selecting investments.

Shareholders of each Fund are required to consider, and vote on, the corresponding proposed amendments to each Fund’s investment objective at an extraordinary general meeting of each Fund to be held on 30 November 2021.

The changes to the investment policy of each Fund is considered to be an enhancement that will provide detail on how the certain ESG characteristics promoted by the Fund will be achieved. As a result of the changes, each Fund will become Article 8 for the purposes of the Sustainable Finance Disclosures Regulation (EU) 2019/2088 (“**SFDR**”), other than the *Baillie Gifford Worldwide Global Alpha Choice Fund* which was already categorised as such. Further details of the exact changes are available upon request during normal business hours from the Company.

The Company’s aim is to increase the consistency of disclosure across the range of Funds managed by Baillie Gifford and it has sought, where relevant, to ensure that the additional disclosures conform with the equivalent disclosures for the other Article 8 SFDR funds in the Company.

A new definition of “Paris Climate Agreement” will be included in the Prospectus relating to ESG criteria to assist with the interpretation of the updated investment policies of the *Baillie Gifford Worldwide European Yield Bond Fund*, *Baillie Gifford Worldwide Global Strategic Bond Fund* and *Baillie Gifford Worldwide Global Alpha Choice Fund*. Further, the risk

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*Directors: Gavin Scott (U.K.), Christopher Murphy (U.K.), Adrian Waters,*  
*Derek McGowan (U.K.), Jean van Sinderen-Law*  
*Registered in Ireland: Company Registration Number 490695*  
*Registered Office: as above*

factor titled “Sustainable and Responsible Investment and Impact Risk” will be updated to clarify that the risks associated with an ESG-focused investment objective is applicable to each of the above Funds and the risk factor titled “Sustainable Finance Disclosures Regulation” will be updated to reflect the categorisation of each Fund under SFDR.

In respect of the *Baillie Gifford Worldwide Global Alpha Choice Fund*, details of a new index which will be used to measure against the Fund’s weighted average greenhouse gas intensity will be included in the table of benchmark indices in Schedule VIII.

Finally, Schedule VI (*Target Market Information*) will be updated to reflect the changes to the investment policy of each of these Funds.

The Company is of the view that, in each case, the changes reflect a clarification of each Fund’s existing investment policy and these changes do not represent a material change to the current investment policy of the Fund as they do not alter significantly the asset type, credit quality, borrowing limits or risk profile of the Fund.

## 2. **Baillie Gifford Worldwide UK Equity Alpha Fund**

The investment policy of the Fund will be updated to reflect that the maximum number of holdings that the Fund may hold will increase from 40 to 50. Other than this increase to the number of holdings, there will be no other changes to the investment policy or the Fund’s underlying portfolio. The Company is of the view that this does not represent a material change to the current investment policy of the Fund as it does not alter significantly the asset type, credit quality, borrowing limits or risk profile of the Fund.

From 1 October 2021, the investment management fee rate in respect of the Class B Shares of the Fund was reduced from 0.275% to 0.235% of the Net Asset Value per Share.

## 3. **Baillie Gifford Worldwide Emerging Markets All Cap Fund and Baillie Gifford Worldwide Emerging Markets Leading Companies Fund**

The investment policy of these Funds will be updated to remove the restriction on investment in Russian securities in order to enable the Funds to invest in the shares of Russian entities which are listed on the Moscow Exchange MICEX-RTS which, for the avoidance of doubt, is already an approved Regulated Market as listed in Schedule II of the Prospectus. The Company does not intend for the Funds to invest significantly (i.e. no more than 10% of their Net Asset Value) in Russian listed securities. The Company is of the view that this change reflects a clarification of each Fund’s existing investment policy and conforms with the same disclosure in other Funds in the Company that have such Russian security exposure. As such, this is not considered to be a material change to the investment policy of these Funds as it does not alter significantly the asset type, credit quality, borrowing limits or risk profile of the Funds.

## 4. **New Share Class (Class L)**

A new share class (Class L) will be included in the Prospectus at a rate of 0.5% of the Net Asset Value per Share. The new share class is currently intended to be available for certain Shareholders at the discretion of the Company, the Investment Manager or one of its affiliates in each of the *Baillie Gifford Worldwide Global Alpha Fund* and the *Baillie Gifford Worldwide Global Alpha Choice Fund*.

## 5. **Baillie Gifford Worldwide Responsible Global Equity Income Fund**

Schedule VI (*Target Market Information*) will be amended in respect of the above Fund to more closely align the target market description with that of the Fund’s investment policy.

**6. Restriction on Stocklending Agreements**

A confirmatory statement that the Funds may not enter into stocklending agreements will be included in the “Investment Objectives and Policies of the Funds” section of the Prospectus to clarify that all Funds of the Company are restricted from entering into stocklending arrangements. The equivalent statement has been removed from the investment policies of the *Baillie Gifford Worldwide Emerging Markets Leading Companies Fund*, the *Baillie Gifford Worldwide Emerging Markets All Cap Fund* and the *Baillie Gifford Worldwide China Fund* as this restriction applies generally to all Funds.

**7. Indian Selling Restriction**

A new Indian selling restriction will be included in the Prospectus to clarify that Indian institutional investors are not permitted to invest in the Company.

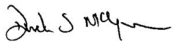
**Redemption**

Shareholders who do not wish to remain invested in any Fund following the implementation of these changes have the opportunity to redeem their Shares on any Dealing Day prior to the Effective Date by sending a completed redemption form to the Administrator by the relevant Trade Cut-Off Time (for the avoidance of doubt, this is the existing Trade Cut-Off Time of 10.00 am on the relevant Dealing Day) before the Effective Date.

Should you have any questions relating to this matter, you should either contact us at the above address or alternatively you should contact your financial advisor.

If you have sold or transferred all of your Shares in any of the Funds, please pass this document at once to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee as soon as possible.

Yours sincerely,

DocuSigned by:  
  
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Director  
**Baillie Gifford Worldwide Funds plc**